



Brice Conquest
<bricon@hawaii.rr.com>
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To: Hawaii.PUC@hawaii.gov
cc
bcc
Subject: Carlyle Group Purchase

Here is their mission statement from their website.

Our mission is to be the premier global private equity firm, leveraging the insight of Carlyle's team of investment professionals to generate extraordinary returns across a range of investment choices, while maintaining our good name and the good name of our investors.

I have underlined the phrase "extraordinary returns". It is widely reported in the media that the return on investment for the Carlyle Group is in the 30% range. If this is the case, do they plan to achieve such rate of returns on their purchase of Verizon and if so will they be able to do so at the current rate structure?

I urge you to examine the historical rate of return for the present and past owners of Verizon and see if any of them achieved returns in the 30% range. I also urge you to examine the business plan of the Carlyle Group to see if they will follow their usual practice of selling their investment to achieve their "extraordinary returns".

Will the rate payers of Hawaii be sacrificed to generate these "extraordinary returns"?

Ask the Carlyle Group how this investment in Verizon Hawaii will produce these "extraordinary returns"?

Thank you for your consideration of these questions? I am a current Verizon customer.

Brice Conquest
925 Kealaolu Avenue
Honolulu, HI 96816

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